



CAPENERGIE 5 – Article 9 fund

Information on the environmental objectives and sustainable characteristics

a) Summary

The Capenergie 5 fund is classified as Article 9 under the SFDR regulation. In this context, Omnes will take into account and disclose the mandatory Principal Adverse Impact indicators referred to in the Regulatory Technical Standards of the SFDR to show that its investments do not cause any significant harm to its sustainable investment goals. The indicators will be collected on an annual basis and reported in the periodic report of the Fund. In addition, we intend to collect two optional PAI indicators, adapted to the nature of our investments.

Capenergie 5 objective is to drive the energy transition by investing in European renewable energy infrastructure platforms. Our ambition is to finance the energy transition and promote competitive and resilient renewable energy that minimizes the costs to society. As such, all investments of Capenergie 5 will contribute to the sustainable objectives and will qualify as sustainable investments in the meaning of SFDR.

The Fund's strategy is to generate capital gain from infrastructure platforms through the development, construction and operation of renewable energy projects on a 5-7 year duration. Capenergie 5 invests in renewable energy production infrastructure platforms with the aim to:

- scale up their operating capacity;
- support the transformation of their projects' pipeline into operational assets;
- reach critical size portfolios of assets under operation that can be sold to long term investors.

All investments of Capenergie 5 will contribute to the sustainable objective and will qualify as sustainable investments in the meaning of SFDR's article 2(17). Consequently, all material investments will be classified as sustainable investments with an environmental objective in the meaning of the SFDR.

To support the attainment of the sustainable objective set for Capenergie 5, ESG considerations are fully integrated into the investment process, from pre-due diligence to exit.

Three main tools are used to monitor ESG at the Fund level: (i) an ESG database to centralise all ESG data, (ii) the Capenergie Impact Scoring used to assess ESG maturity and define tailored action plans, (iii) regular tracking of technical KPIs, including PAIs and Taxonomy alignment indicators.

In order to ensure the fulfillment of the sustainable objective, the Fund integrates the EU-Taxonomy and decarbonisation criteria starting from the due-diligence phase, measures and monitors technical KPIs to demonstrate the contribution to the sustainable objective and respects the DNSH criteria.

The data used by Omnes come directly from its portfolio companies. They are transferred through a SAAS platform and controlled internally. The only limit related to data is the capacity of portfolio companies to transfer the requested qualitative and quantitative data.

The ESG analysis is undertaken by the investment team with the objective of assessing (1) the companies' practices in terms of sustainability risk management, (2) its level of alignment with the EU Taxonomy's Climate Change Mitigation objective and (3) its potential contribution of reductions in carbon emissions through its business activities.

b) No significant harm to the sustainable investment objective

Omnes will take into account and disclose the mandatory Principal Adverse Impact indicators referred to in the Regulatory Technical Standards of the SFDR. The indicators will be collected on an annual basis and reported in



the periodic report of the Fund. In addition, we intend to collect two optional PAI indicators, adapted to the nature of our investments:

- Share of investments in investee companies without sustainable land/agriculture practices or policies
- Rate of accidents in investee companies expressed as a weighted average

On a broader basis, Omnes implements a comprehensive approach to integrate environmental, social and governance (ESG) consideration at all steps of the investment process.

c) Sustainable investment objective of the financial product

Capenergie 5 objective is to drive the energy transition by investing in European renewable energy infrastructure platforms. Omnes's renewable energy team has built a unique positioning through its ability to (i) understand both local and global energy challenges; (ii) set up long-term partnerships that align stakeholder interests; and (iii) together with its partners select the best projects based on robust economics which reduce the dependency on public subsidies.

Our ambition is to finance the energy transition and promote competitive and resilient renewable energy that minimizes the costs to society. As such, all investments of Capenergie 5 will contribute to the sustainable objectives and will qualify as sustainable investments in the meaning of SFDR.

d) Investment strategy

(a) investment strategy used to attain the sustainable investment objective

The Fund's strategy is to generate capital gain from infrastructure platforms through the development, construction and operation of renewable energy projects on a 5-7 year duration. Capenergie 5 invests in renewable energy production infrastructure platforms with the aim to:

- scale up their operating capacity;
- support the transformation of their projects' pipeline into operational assets;
- reach critical size portfolios of assets under operation that can be sold to long term investors.

This strategy captures the total value of the projects' lifecycle while deploying the major part of the Fund's capital in more mature phases such as pre-construction optimisation (i.e. the packaging of late development assets into full ready-to build packages with optimized financing and hedging in place), construction and operation. Repowering opportunities are also part of the Fund's strategy.

To support the attainment of the sustainable objective set for Capenergie 5, ESG considerations are fully integrated into the investment process.

(b) policy to assess good governance practices of the investee companies, including with respect to sound management structures, employee relations, remuneration of staff and tax compliance

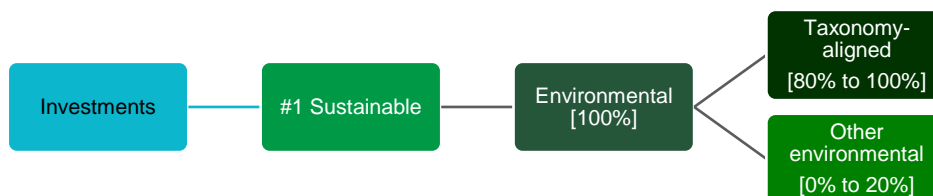
Omnes values the development of trust-based relationships with its portfolio companies. This indeed facilitates the development of constructive solutions and common strategies with the management teams in place, thereby strengthening the existing partnerships. This approach has resulted in a solid performance track record and has created long-term partnerships with the managers of portfolio companies that last long after the exit of the funds. Omnes is also attentive to the terms and conditions of its investments and encourages a behavior that respects its counterparties and their obligations.

Governance practices is one of the main areas of focus of the ESG due diligence performed before each investment. Additionally, Omnes has implemented a control and monitoring system for its investments in order to avoid the occurrence of risks related to corruption, money laundering, and abuse of corporate assets. Omnes' ESG

scoring tool notably includes controls on good governance practices, focusing on the independence of governing bodies, risk management (audit processes etc.) and transparency regarding top management's compensation.

e) Proportion of investments

All investments of Capenergie 5 will contribute to the sustainable objective and will qualify as sustainable investments in the meaning of SFDR's article 2(17). Consequently, all material investments will be classified as sustainable investments with an environmental objective in the meaning of the SFDR.



f) Monitoring of sustainable investment objective

To support the attainment of the sustainable objective set for Capenergie 5, ESG considerations are fully integrated into the investment process:

- Pre-due diligence: The investment team ensures a pre-screening of investment opportunities to ensure the respect of the Fund's exclusion list.
- Due diligence: the ESG analysis is undertaken by the investment teams with the objective of assessing (1) the companies' practices in terms of sustainability risk management, (2) its level of alignment with the EU Taxonomy's Climate Change Mitigation objective and (3) its potential contribution of reductions in carbon emissions through its business activities.
- Holding period: Investment monitoring covers many responsibilities, from participating in board meetings, to assisting management to professionalise the company, taking the role of "sparring partner", and helping to put in place reporting tools, including ESG reporting as per Omnes criteria.

Our main tool is an in-house scoring system (the Capenergie Impact Scoring), which is applied to all portfolio companies and is used as a guide to define tailored action plans. Three main tools are used for monitoring ESG of the fund:

- o ESG database: used to centralise all ESG related data on portfolio companies from in-house questionnaires sent yearly
- o Capenergie Impact Scoring: used for assessing ESG maturity annually on 5 main ESG themes (Governance, Human Capital, Environment, External Stakeholders, Specific Criteria) and defining tailored action plans
- o Regular tracking of technical KPIs, including the Principal adverse impact and Taxonomy alignment indicators, and formalisation into operational reporting



Omnes will also keep a constant dialogue with its portfolio companies and monitor their progress on the key performance indicators with regards to the sustainable objective of the fund.

- Exit: The investment teams will conduct an assessment of the ESG performance of the assets. A Vendor Due Diligence (VDD) can be performed, when appropriate, depending on the exit context.

g) Methodologies

In order to ensure the fulfillment of the sustainable objective, the Fund has set binding elements to its investment strategy, which have been defined prior to its creation:

1. Integration of the EU-Taxonomy and decarbonisation criteria in the due-diligence phase

The Fund will integrate EU-Taxonomy related criteria into the due diligence phase in order to verify the asset's potential of alignment with the objective of Climate Change Mitigation.

Similarly, as Capenergie 5 aims to only perform sustainable investments, the potential contribution of assets to Climate mitigation due to their business activities will be assessed as of the due diligence phase, through the collection of climate-related KPIs.

2. Measurement and monitoring of technical KPIs to demonstrate the contribution to the sustainable objective

Throughout the holding period, the Fund will ensure that assets are constantly aligned with the sustainable objective of the Fund, by measuring and monitoring the sustainability indicators previously defined:

- Alignment with the EU-Taxonomy (Climate mitigation objective)
- Avoided emissions (tCO₂)

3. Respect of the DNSH criteria

As the Fund pursues a sustainable objective in the meaning of the SFDR, Capenergie 5 teams will ensure the collection and publication of Principal Adverse Impacts indicators, as well as the implementation of Omnes's ESG policy at Fund level.

h) Data sources and processing

The information used by Omnes comes directly from its portfolio companies. They are transmitted annually on a declarative basis through a SAAS platform dedicated to monitoring ESG indicators. Omnes makes its best efforts to obtain quality and usable data and carries out the control of the data obtained internally.

The data is not estimated but comes directly from the assets in the portfolio.

i) Limitations to methodologies and data

The only data limitation is the ability of the assets in the portfolio to report the quantitative or qualitative elements requested. However, this has no bearing on the sustainable investment objective of developing new renewable energy production capacities to reduce carbon emissions in the energy mix of the different countries in which the fund operates.

j) Due diligence

The ESG analysis is undertaken by the investment team with the objective of assessing (1) the companies' practices in terms of sustainability risk management, (2) its level of alignment with the EU Taxonomy's Climate



Change Mitigation objective and (3) its potential contribution of reductions in carbon emissions through its business activities.

This due diligence is conducted at the time of investment and is the basis for ESG monitoring throughout the investment period.

k) Engagement policies

Not applicable.

l) Attainment of the sustainable investment objective

Not applicable.